

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3159 - HB 3586

February 22, 2012

SUMMARY OF BILL: Adds to the definition of underutilized or vacant property any building or facility that houses a school in which the total number of students enrolled is less than 50 percent of the school's enrollment capacity. Authorizes a public charter school to request the Comptroller of the Treasury to perform a review for accuracy and completeness a local education agency's (LEA) catalog of underutilized and vacant property.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any increase in local expenditures to add the specified properties to an LEAs list of underutilized or vacant property will be not significant.
- The number of public charter schools that will request the Comptroller to perform a review in future fiscal years is unknown.
- The Comptroller will perform any requested review without an increase in personnel or a decrease in other budget items. Any increase in state expenditures will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/msg

SB 3159 - HB 3586